

RSU 19 Budget Highlights (Proposed DRAFT for FY 2015)

April 29, 2014

Overview:

(See “Lead” Sheet Handout)

- Total Spending Proposed: \$22,775,206.43
(A Small Spending Increase of HALF of 1%)
- State Contribution: \$13,325,112.19
(DOWN by \$881,061.81) (*Old: \$14,206,174)
- Local Minimum Required: \$7,825,410 (Mil Rate: 8.10)
(UP by \$223,218) (*Old: \$7,602,192)
- Local Additional Required: \$740,736.17
- Non-State Funded Local Debt Required: \$231,521.75
- TOTAL LOCAL Required: \$8,797,667.92
(UP by \$728,338.92) (*Old: \$8,069,329)

Misc. Revenues Anticipated:
(See “Lead” Sheet)

- Total: \$652,426.32

(UP by \$277,426.32) (*Old: \$375,000)

State GPA Reduction & “Issues” (From ED 279)

REDUCTIONS:

- Ave. Student Count DOWN by 44.5
- Reduction to Special Services “Other Subsidizable” Costs

ISSUES AFFECTING STATE ALLOCATION:

- Labor Market Adjustment (EPS Salaries)
- NCLB Title I Adjustment

CUTS Made:

- Library Materials-43K
- Retirement/Hiring Differential-125K (contingent on offering incentive)
- 8% Supplies-37K
- Tech Furniture-10K
- SPRPCE Membership Fees-6K
- 1 NEW Van-5K (An Annual Payment)
- 1 Certified Librarian-50K
- Employee Assistance Program-13K
- Freeze At Will Salaries-50K (non union employees)
- Sped Cost Center Reductions-130K

CUTS Cont...

- CO Phones-10K
- Mobile Device Labs (1/3)-17K
- Investigations Workbooks-15K
- 21st Cent Grant Trans Impact-50K

****Estimated Total: \$561,000**

**NEEDS Not Included:
(Identified by Admin. Team)**

- 2.0 NEW Math Coaches-District 100K
- 9 NEW Ed Techs (Math Intervention)-250K
- .5 NEW Math Teacher-NRH-25K
- .5 NEW Social Worker-NRH-25K
- 1.0 NEW Tech Integrator-45K
- 1.0 NEW Teacher Generalist-HCS-45K
- NEW Activity Bus Run-10K
- 1.0 NEW Art/Hlth Teacher-EDS-45K
- 1.0 NEW Foreign Language Teacher-SOM/SEB-45K

****Estimated Total: \$590,000**

INCREASES Anticipated & Included:

- 2% Teacher Salaries
- Health Insurance Across All (9.5% Anthem Hike)
- 2% Driver Hourly Pay

Finance Committee Recommendations:

1. Adopt the spending plan, as presented tonight for the first attempt at passing public muster, and sign associated warrants.
2. Support one-time retirement incentive proposal for teachers.

Questions?