

STUDENT ACTIVITIES FUNDS MANAGEMENT

All funds which are raised by the faculty and/or students of the school for school or class activities shall become part of the general student activity fund for the school and are subject to internal and external audits.

The principal shall be the custodian of monies held in the student activity fund for the school and no separate funds shall be established. The principal shall regulate the handling of the monies in the fund subject to such regulations as the superintendent may establish, and no disbursement or expenditure there from shall be made without the principal's approval.

Funds raised by groups associated with RSU 19 such as parent/teacher groups, booster's organizations, scholarship organizations, etc., shall remain the responsibility of the group to establish internal and external controls, audit, and reporting responsibilities. RSU 19 will not be held responsible for management of these dollars.